

## SUPERIOR COURT

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

N° : 500-06-001199-229

DATE : March 3, 2026

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**BEFORE THE HONOURABLE SHAUN E. FINN, J.S.C**

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**SHAY ABICIDAN**  
Representative Plaintiff

v.

**SHAKEPAY INC.**  
-and-  
**SHAKE LABS INC.**  
-and-  
**WEALTHSIMPLE FINANCIAL CORP.**  
-and-  
**WEALTHSIMPLE INVESTMENTS INC.**  
Defendants

-and-  
**FONDS D'AIDE AUX ACTIONS COLLECTIVES**  
Impleaded Party

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**PARTIAL CLOSING JUDGMENT (WEALTHSIMPLE)**

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[1] **GIVEN** the *Application for Partial Closing Judgment* filed by the Defendants Wealthsimple Financial Corp. and Wealthsimple Investments Inc. on February 9, 2026 (the "**Application**");

[2] **GIVEN** the Settlement Agreement entered into by the Defendants, Wealthsimple Financial Corp. and Wealthsimple Investments Inc., and the Representative Plaintiff on May 8, 2025 (the "**Wealthsimple Settlement**"), providing for a total settlement payment by the Defendants of \$750,000.00 (the "**Settlement Amount**");

[3] **GIVEN** that the Wealthsimple Settlement was approved by this Court on June 22, 2025;

[4] **GIVEN** that the Wealthsimple Settlement was entered into on behalf of the following class:

All individuals who completed a transaction using Wealthsimple's mobile application or website while having their listed residential address in Quebec, and paid fees for the purchase or sale of any cryptocurrency (digital currency) between August 1, 2020 to October 17, 2023" (the "**Class Members**")

[5] **GIVEN** that after deduction of the court-approved Class Counsel fees and the Settlement Administrator's fees, an amount of \$430,392.67 was available for direct compensation to Class Members (the "**Direct Compensation**");

[6] **GIVEN** that 128,660 Class Members were identified, resulting in a distribution of \$3.34 per Class Member;

[7] **GIVEN** that most of the Direct Compensation was distributed on September 26, 2025, with the remaining 298 accounts receiving their distributions on October 3, 2025;

[8] **GIVEN** that, of the 71 Interac e-Transfers issued by Concilia Services Inc. to Former Crypto Clients (Class Members who no longer had an open and active Wealthsimple crypto trading account or a Wealthsimple cash account, and who had made the request), 63 were successfully deposited, representing \$210.42 in total payments, and the remaining 8 e-Transfers were either cancelled by the Class Member or expired after the 30-day period;

[9] **GIVEN** that a total of 128,011 Class Members were compensated directly as part of the Wealthsimple Settlement, with aggregate distributions of \$427,556.74;

[10] **GIVEN** that a balance (*reliquat*) of \$2,625.51 remains from the Settlement Amount following the completion of all distributions;

[11] **GIVEN** the report of Concilia Services Inc. dated November 7, 2025 (Exhibit A-1) and the Sworn Statement of Blair Wiley dated February 5, 2026 (Exhibit A-2);

[12] **GIVEN** that the *Fonds d'aide aux actions collectives* has been duly notified as an impleaded party of the Application, and that it has confirmed that it has no observations or representation to make in regard to the Application;

[13] **GIVEN** the applicable provisions of the *Code of Civil Procedure*, the *Act Respecting the Fonds d'aide aux actions collectives*, and the *Regulation respecting the percentage withheld by the Fonds d'aide aux actions collectives*;

<b>POUR CES MOTIFS, LE TRIBUNAL :</b>	<b>FOR THESE REASONS, THE COURT:</b>
<b>[1] ACCUEILLE</b> la présente demande de jugement de clôture partielle;	<b>[1] GRANTS</b> the present Application for Partial Closing Judgment;
<b>[2] DÉCLARE</b> que le reliquat du montant du règlement est de 2 625,51 \$;	<b>[2] DECLARES</b> that the balance from the Settlement Amount is \$2,625.51;
<b>[3] DÉCLARE</b> que les défenderesses, Wealthsimple Financial Corp. et Wealthsimple Investments inc., ont exécuté l'ensemble de leurs obligations aux termes de l'entente de règlement approuvée par le Tribunal le 22 juin 2025;	<b>[3] DECLARES</b> that the Defendants, Wealthsimple Financial Corp. and Wealthsimple Investments Inc., have satisfied all their obligations under the Settlement Agreement approved by the Court on June 22, 2025;
<b>[4] PREND ACTE</b> de l'engagement des défenderesses, Wealthsimple Financial Corp. et Wealthsimple Investments inc., selon lequel la somme de 1 312,76 \$ (représentant 50% du reliquat conformément à l'article 1, par. 1, al. a), du <i>Règlement sur le pourcentage prélevé par le Fonds d'aide aux actions collectives</i> ) sera remise au Fonds d'aide aux actions collectives dans les trente (30) jours du présent jugement;	<b>[4] ACKNOWLEDGES</b> the undertaking of the Defendants, Wealthsimple Financial Corp. and Wealthsimple Investments Inc., that the sum of \$1,312.76 (representing 50% of the balance in accordance with article 1(1)(a) of the <i>Regulation respecting the percentage withheld by the Fonds d'aide aux actions collectives</i> ) shall be remitted to the Fonds d'aide aux actions collectives within thirty (30) days of this judgment;
<b>[5] PREND ACTE</b> de l'engagement des défenderesses, Wealthsimple Financial Corp. et Wealthsimple Investments inc., selon lequel le solde de 1 312,75 \$ sera remis au Centre communautaire MADA dans les trente (30) jours du présent jugement;	<b>[5] ACKNOWLEDGES</b> the undertaking of the Defendants, Wealthsimple Financial Corp. and Wealthsimple Investments Inc., that the remaining balance of \$1,312.75 shall be remitted to MADA Community Centre within thirty (30) days of this judgment;

<p><b>[6] DÉCLARE</b> la clôture partielle de l'action collective à l'égard des défenderesses, Wealthsimple Financial Corp. et Wealthsimple Investments inc., une fois effectués les paiements décrits aux paragraphes [4] et [5] des conclusions ci-dessus;</p>	<p><b>[6] DECLARES</b> the partial closure of the class action with respect to the Defendants, Wealthsimple Financial Corp. and Wealthsimple Investments Inc., upon completion of the payments described in paragraphs [4] and [5] of the conclusions above;</p>
<p><b>LE TOUT</b>, sans frais de justice.</p>	<p><b>ALL OF WHICH</b>, without costs.</p>

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SHAUN E. FINN, J.C.S.

Mtre Joey Zukran  
Mtre Léa Bruyère  
**LPC Avocats**  
Counsel for the Representative Plaintiff

Mtre Éric Préfontaine  
Mtre Emily Lynch  
**Osler, Hoskin & Harcourt S.E.N.C.R.L./s.r.l**  
Counsel for the Defendants Wealthsimple Financial Corp. and Wealthsimple Investments Inc.

**Me Ryan Mayele**  
Affaires juridiques  
Counsel for the Fonds d'aide aux actions collectives

Decided on the face of the pleadings.